

## OFFICER DECISION RECORD

CMT Lead: Peter Catchpole, Section 151 Officer	Service: Housing & Community Support
Lead Officer: Dan Horn, Assistant Director	Delegated Power Being Exercised: Part 3 - Responsibilities for Functions; Tables 4 and 5, paragraph 8: To be responsible for, and do anything required for the proper administration of the financial affairs of the Council
Subject of Decision: Utilise funding set aside from Council reserves - to approve the purchase of a one-bedroom flat	

### Decision Taken:

Following cabinet approval on 15<sup>th</sup> November 2024 which authorised approval to purchase 10 x 1-bedroom properties utilising £1.2 million from reserves.

This officer decision notice is to record the decision to complete the purchase of a 1-bedroom flat at 11c Robingoodfellows Lane, March. The purchase of this property in accordance with cabinet approvals at a purchase price of £105,000.

### Reason for the Decisions:

I am permitting that we buy this property for the purchase price of £105,000 for the following reasons:

- I have looked at the documentation supplied as part of the sale including:
  - Valuation Report.
  - Solicitor's Report,
  - Form of contract and transfer
- I am satisfied that the purchase falls within the remit of what cabinet approved including:
  - It is within the financial thresholds of the confidential appendix.
  - The location of the property
  - The view of Investment Board

### Alternative Options Considered (if appropriate):

N/A

### Background/Reports/Information considered and attached:

Cabinet Report 15th November 2024:

<https://www.fenland.gov.uk/localgov/documents/s16182/Report.pdf>

### Officer's Signature:

Peter Catchpole, Section 151 Officer

### Date:

6 May 2025

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**Please forward to Democratic Services upon completion**

<b>For Office Use Only</b>	
<b>Date copy passed to Democratic Services</b> <b>06/05/25</b>	<b>Implementation Date: (if not called-in) (Allow 5 clear working days after publication of decision)</b>

Circulation: Democratic Services, Portfolio Holder, Officer and Accountancy.